

Subject	Governance Review Update	Status	For Publication Not For Publication
Report to	Local Pension Board	Date	15 th July 2021
Report of	Director		
Equality Impact Assessment	Not Required	Attached	No
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1 Purpose of the Report

- 1.1 To update the Board with progress on delivering the action plan arising from the Hymans Robertson Governance Review.
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2 Recommendations

- 2.1 Members are recommended to:
- a. Note the progress made with the Governance Review action plan and agree that the Review should now be regarded as closed.**
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3 Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:
Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

Formally reporting progress and agreeing to close specific projects represents good governance practice.

4 Implications for the Corporate Risk Register

- 4.1 The actions outlined in this report address the various governance risks identified in the Corporate Risk Register.

5 Background and Options

- 5.1 In September 2019 the Pensions Authority approved the undertaking of a review of Governance in preparation for the implementation of the Scheme Advisory Board's "Good Governance Review". Hymans Robertson were commissioned to undertake the review through the National LGPS Procurement Framework for consultancy and the results of their work were reported to the Board in July 2020 and the Authority in September 2020, when an action plan to address the recommendations was approved.

5.2 Twelve months after the initial consideration of the review’s findings by the Board it is appropriate to review progress in delivering the Action Plan. This is set out in Appendix A. The highlights are as follows:

- 4 of 5 recommendations have been completed.
- The remaining recommendation which includes three actions has been impacted by pressure on resources arising from the pandemic and other work but is now progressing as part of business as usual with the intention of completion by the end of the calendar year.

5.3 Given the progress made and the fact that the remaining tasks are being dealt with as business as usual it is proposed that the project to address the Hymans recommendations is closed.

5.4 The pandemic has delayed the implementation of the recommendations set out in the Good Governance review and it is not known when those that require regulatory change will be implemented. Nonetheless the Hymans review was beneficial in identifying areas for improvement and the process will stand the Authority in good stead moving forward to when the Good Governance review is fully implemented.

6 **Implications**

6.1 The proposals outlined in this report have the following implications:

Financial	None directly, the implications of addressing specific recommendations within the Governance Review have been addressed in the relevant decision-making processes.
Human Resources	None
ICT	None
Legal	None
Procurement	None

George Graham

Director

Background Papers	
Document	Place of Inspection
Hymans Robertson Governance Review	Item 11b Auth Sept 20 - Governance Review- Appendix A.pdf (southyorks.gov.uk)